

## Minutes from Photocat A/S Annual General

The Board of Photocat A/S, Danish CVR No 32 35 79 03 (the "Company") hereby convenes an annual general meeting to be held Monday 25 May 2018 at 16.00 CAPNOVA, Universitetsparken 7, 4000 Roskilde

### Agenda

1. The Board's report on the activities of the Company
2. Presentation of the annual report for adaptation
3. Resolution on the appropriation of profit or covering of loss pursuant to the adopted annual report
4. Election of members for the Board of Directors  

The Board recommends re-election of Mette Therkildsen, Tom Weidner, Jacob Holmblad and Theis Reenberg. Gitte Haaning Høj wants to resign from the Board

The Board recommends appointment of Jens Rom as new member of the Board
5. Appointment of auditor  

The Board recommends re-appointment of PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab
6. Adoption of remuneration for the members of the Board for the current financial year
7. Any other business

## **Complete motions**

Tom Weidner was appointed Chairman of the meeting.

It was noted that 4.616.249 shares were present at the meeting corresponding to 87.9 % of the total share capital of 5.250.000 shares.

### **Re. 1. The Board's report on the activities of the Company**

The Board of Directors proposed that the report was taken to note.

The general meeting took the report to note.

### **Re 2. Presentation of the annual report for adaptation**

The Board of Directors proposed that the annual report was approved.

The general meeting approved the annual report.

### **Re 3. Resolution on the appropriation of profit or covering of loss pursuant to the adopted annual report**

The Board of Directors proposed that the yearly result was transferred to the next financial year.

The general meeting adopted the motion.

### **Re.4. Election of members for the Board of Directors**

The Board recommended re-election of the Mette Therkildsen, Tom Weidner, Jacob Holmblad and Theis Reenberg and new election of Jens Rom.

There were no other suggestions.

Mette Therkildsen, Tom Weidner, Jacob Holmblad, Theis Reenberg and Jens Rom were elected by the general meeting. The Board has subsequently informed that it has appointed Mette Therkildsen as Chairman and Jacob Holmblad as Vice Chairman.

### **Re. 5. Appointment of auditor**

The Chairman of the Meeting stated that the Board had proposed the re-appointment of PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab as the company's external auditors.

The proposal was approved.

**Re. 6. Adoption of remuneration for the members of the Board for the current financial year**

The Board of Directors presented the proposal.

The general meeting approved the suggested remuneration as suggested by the Board of Directors.

**Re. 7. Any other business**

Nothing was discussed

